

# A tax investigation could cost you money

Even if you've done nothing wrong



## HMRC Facts

- **£33 Billion** The estimated tax gap between what HMRC should collect and what it does collect.
- **£17.5 Billion** of the tax gap is attributed to Small Businesses (£14.1bn) and Individuals (£3.4bn).
- **Tax and VAT Investigations are a key tool in reducing this deficit.**

HMRC identify and target areas where they believe tax is at risk. They use sophisticated software to cross match a wide range of data sources, any anomalies can lead to an investigation. They do of course continue to carry out random investigations.

## Anyone can be selected for investigation

a business, director or individual tax payer

## Impact on you

HMRC investigations are time consuming, stressful and costly.

Investigations can last for many months.

During this time, you could find yourself incurring accountancy fees as well as having to deal with costly business disruption and probing questions. Even if you're found to owe nothing you will still have to pay your professional representation fees.

## Protect yourself, remove the stress

The best defense to an HMRC investigation is to engage professional representation from your accountant from the outset. For a modest annual fee, the service will safeguard you from the cost of the professional fees associated with a tax investigation giving you peace of mind.

## How the tax investigation service works

In the unfortunate event that you are selected for

investigation you can relax in the knowledge that there will be no professional fees to pay.

The service covers up to the equivalent of £100,000 towards our professional fees resulting from an HMRC investigation.

Professional representation on all matters relating to your investigation will be provided, ensuring that the enquiry runs as smoothly as possible and proving you with peace of mind. We also deal with the insurers on your behalf:

- Expertise and experience in dealing with HMRC
- Peace of mind that the experts are dealing with HMRC on behalf
- Dealing with HMRC on your own could make matters worse
- Early intervention can lead to early resolution
- Additional tax due can be avoided or mitigated

solutions that work →