

# A tax investigation could cost you money

Even if you've done nothing wrong



### **HMRC Facts**

→ £34 Billion The estimated tax gap between what HMRC should collect and what it does collect.

→ £26 Billion The additional amount of annual tax income that HMRC are targeting to

achieve through compliance activity.

→ £80 Million Spent to develop strategic risk database that automatically generates tax enquiries.

HMRC are proactively targeting individuals and businesses using sophisticated software that has been specifically developed to search trends, indicators and behaviours and analyse in minutes. Data that doesn't cross match can automatically initiate an enquiry. This software combined with wider powers and increased targets means that your chances of being investigated are rising.

## Anyone can be selected for investigation

a business, director or individual tax payer

## Impact on you

Tax investigations are time consuming, stressful and costly.

#### Investigations can last for many months.

During this time, you could find yourself incurring accountancy fees as well as having to deal with costly business disruption and probing questions. Even if you're found to owe nothing you will still have to pay your professional representation fees.

## Remove the risk, protect yourself

For a modest annual fee, you can safeguard yourself from the cost of the professional fees associated with a tax investigation.

#### How the service works

In the unfortunate event that you are selected for investigation you can relax in the knowledge that there will be no professional fees to pay.

The service covers up to the equivalent of £100,000 towards our professional fees resulting from an HMRC enquiry.

Professional representation on all matters relating to your investigation will be provided, ensuring that the enquiry runs as smoothly as possible and proving you with peace of mind. We also deal with the insurers on your behalf:

- → Expertise and experience in dealing with HMRC
- → Peace of mind that the experts are dealing with HMRC on behalf
- → Dealing with HMRC on your own could make matters worse
- → Early intervention can lead to early resolution
- → Additional tax due can be avoided or mitigated

solutions that work



